

Harren Equity Partners' Portfolio Company Velosio Awarded by Microsoft

CHARLOTTESVILLE, Virginia, September 28, 2021 – Harren Equity Partners, a private equity firm dedicated to the lower middle market, is pleased to announce that Velosio, a Microsoft technology partner specializing in business management solutions for small and medium-sized companies, has achieved the prestigious Microsoft Business Applications 2021/2022 Inner Circle award. Membership in this elite group is based on sales achievements that rank Velosio in the top echelon of Microsoft's Business Applications global network of partners. Inner Circle members have performed to a high standard of excellence by delivering valuable solutions that help organizations achieve increased success.

In addition to achieving the Microsoft Business Applications 2021/2022 Inner Circle award, Velosio was the proud recipient of multiple US and Worldwide awards for outstanding achievement in 2021, including the 2021 Microsoft US Dynamics 365 Business Central Partner of the Year and 2021 Worldwide Indirect Partner of the Year Finalist.

"The 2021 Microsoft Inner Circle along with worldwide and US performance awards, are testaments to Velosio's success in the Microsoft ecosystem and we're certainly proud of the recognition. We're even more honored by the 4,000+ companies that have put their faith in our team to help them best leverage technology to innovate and achieve their respective goals," said Velosio President and CEO, Joseph Longo. "I am excited for another year of accomplishment in 2022 as we grow our direct and indirect provider business, bring new cloud solutions to market and continue to play a key role in our clients' success. "

Velosio has been a portfolio company of Harren Investors, III since 2017 and has completed two add-on acquisitions in the last two years. The company is a leader in deploying business applications through the cloud and delivering unparalleled client experiences for small and medium-sized businesses. One of the largest Microsoft partners in North America, Velosio supports the entire Microsoft Dynamics portfolio, Microsoft Office 365 family, and Azure services. Our solutions portfolio includes ERP, CRM, Productivity, Business Intelligence, and Power Platform with industry expertise and solutions for Professional Services, Field Service, Agribusiness, and Distribution, and extends to NetSuite and Sage. Headquartered in Columbus, Ohio, Velosio serves over 4,000 clients across the U.S. and Canada.

Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. With over \$450 million of assets under management, Harren seeks investment opportunities of companies with \$30 million to \$300 million of annual revenue operating in the following industries: Manufacturing & Distribution, Healthcare Services, Business & Technology Services, and Industrial Services.

For more information about Velosio or Harren Equity Partners, please visit <u>www.harrenequity.com</u> or contact Lee Monahan at 434.245.5800.